

Revolving Loan Fund

SoCalREN Public Agency Programs | socalren.org

The Southern California Regional Energy Network (SoCalREN) is proud to offer a 0% interest Energy Efficiency Revolving Loan Fund for Public Agencies!

Benefits

- ✓ **Bridge the gap:** revolving loan funds can provide the bridge funding your agency needs to make your energy efficiency project a reality
- ✓ Easy process: a 0% interest rate, simple application, efficient processing, and relatively quick allocation of funds make revolving loan funding an easy "yes"
- ✓ A proven model: revolving loan funds have been used effectively nationwide, so you can rest assured this innovative approach is safe for your agency
- ✓ SoCalREN support: the Revolving Loan Fund (RLF) is part of a suite of customizable services, including project management, incentive application, procurement, and other support SoCalREN provides for enrolled agencies

How It Works

SoCalREN's RLF provides bridge funding to make your energy efficiency project a reality. With an easy process, 0% interest rate, simple application, and relatively quick allocation of funds, RLF is part of a suite of customizable services, including project management, incentive application, procurement, and other support SoCalREN provides for enrolled agencies.



Speak to your SoCalREN Project Manager to determine if RLF is suitable for your project and receive a preliminary approval from SoCalREN

Submit Revolving Loan Fund application with SoCalREN support and receive approval

Offer to finance provided to agency for approval

Obtain approval from your governing board. Funds are dispersed after governing board approval and signing of loan agreement.

Install your energy efficiency project

Obtain utility rebates/incentives, On-Bill Financing (OBF), or other permanent funding

Repay loan with one-time service fee so the cycle can continue!

Email us at info@socalren.org or visit socalren.org/RLF to get started!